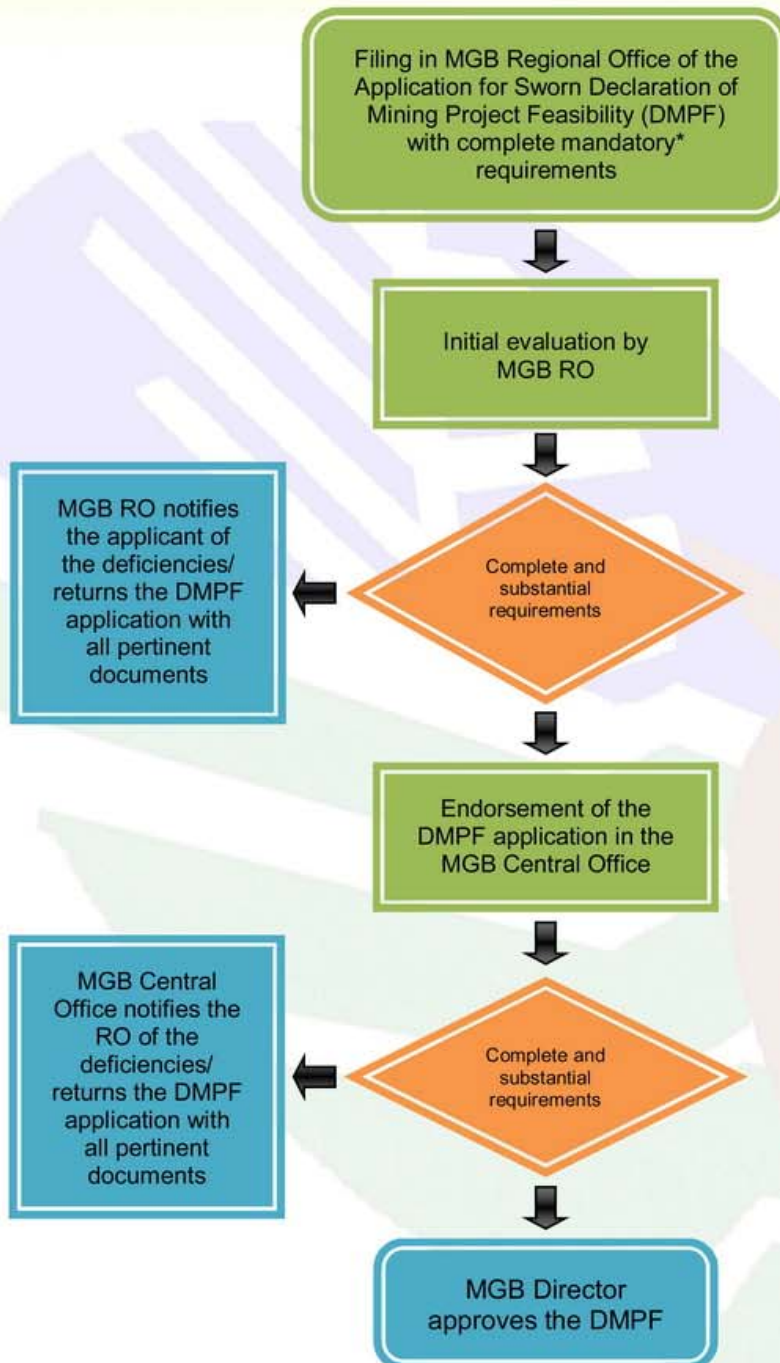




PROCEDURE IN THE ACCEPTANCE OF DECLARATION OF MINING PROJECT FEASIBILITY



*Mandatory Requirements:

1. Sworn Declaration of Mining Project Feasibility (DMPF).
2. Secretary's Certificate attesting to a Board Resolution as to the authority of the person who is filing the DMPF.
3. Mining Feasibility Study Report MGB.
4. Three (3)-Year Work Program.
5. Application for Order of Survey or Approved Survey Plan.
6. Environmental Compliance Certificate.
7. Environmental Protection and Enhancement Program (EPEP), and Final Mine Rehabilitation and/or Decommissioning Plan.
8. Social Development and Management Program.
9. Final Exploration Report.
10. Project approval/endorsement by the Sanggunian concerned.
11. Proof of technical competence to undertake the implementation of the activities under the Work Program in the form of (a) *Bio-data* and track records in mining operations and environmental management, and (b) Sworn statement/employment contract/proof of availed services of the technical person/s who will implement the Work Program.
12. Proof of financial capability to undertake the implementation of the activities under the Work Program in the form of (a) Latest audited Financial Statement and Annual Report and (b) Credit Lines/Bank Guarantees/Deposits.