



# PROCEDURE IN THE ACCEPTANCE OF MINERAL PRODUCTION SHARING AGREEMENT APPLICATION

## A. Mandatory Requirements in the Acceptance of Application (Provided in the Republic Act No. 7942)

1. Application Form (MGB Form No. 6-1)
2. For corporation/partnership/association/cooperative:
  - SEC/CDA-certified true copies of Certificate of Registration, Articles of Incorporation/Partnership/Association and By-Laws
  - ❖ Note: with minimum authorized capital of PhP 100,000,000.00 and paid-up capital of PhP 6,250,000.00
3. Location Map/Sketch Plan (1:50,000 NAMRIA topographic map) showing coordinates/boundaries (*in tabulated form*) with major environmental features/other projects (*prepared, sealed and signed by a deputized Geodetic Engineer*)
4. Three (3)-Year Work Program (MGB Form No. 6-2)
5. Proof of technical competence in the form of:
  - Bio-data and track records in mining operations/ environmental management
  - Sworn statement of the technical person(s) who will undertake the implementation of the Work Programs or employment contract/proof of availed service(s)
6. Proof of financial capability:
  - For an individual:
    - Statement of assets & liabilities duly sworn in accordance with existing laws
    - Latest Income Tax Return
    - Credit lines/bank guarantees/deposits of at least ₱2.5M
  - For corporation/partnership/association/cooperative:
    - Latest audited Financial Statements
    - Annual Report for the preceding year
    - Credit lines/bank guarantees/deposits
7. Affidavit of Undertaking (using MGB form)
8. Mining Project Feasibility Study (MGB Form No. 5-3)
9. Complete and final exploration report pertaining to the area
10. Proof of payment of Filing Fee

## B. Additional Mandatory Acceptance Requirements for Holder of Valid and Existing or Expired Mining Lease Contracts, Operating Agreements, Quarry Permits/ License or Unperfected Mining/Quarry Claims (Whenever Applicable):

1. Appropriate environmental report on the rehabilitation of mined-out and/or mine waste/tailings-covered areas and anti-pollution measures undertaken during the mining operations
2. Certification from the Regional Office concerned that the mining/quarry claims are valid and subsisting or Report by RO concerned re: compliance with the terms and conditions of the contract/agreement/permit

